MINUTES OF THE BOARD OF DIRECTORS
OF
JEFFERSON ENERGY COOPERATIVE

September 30, 2026

CALL TO ORDER

The Board of Directors of Jefferson Energy Cooperative met at the Headquarters in Wrens on Wednesday, September 30, 2026, at 9:00 a.m. The following Directors were present:

Rhonda L. Daigs
Mark Davis
Tim Garrett
Jim Gay
Michael Gilmer
Randy Johnson
Ophelia McCain
Derek Partridge
Thomas M. Phelps

Also attending the meeting were James T. Jones, Attorney; Wayne A. Gossage, President & CEO; Cameron Marchant, Vice President of Line Services; Kim Sharpe, Vice President of Corporate Services; Aaron Pate, Manager of Accounting; Miranda Youngblood, Vice President of Energy Services; Geoff Potter, Vice President of Information Services; and Martha Scott, Executive Assistant.

Mr. Tommy Phelps opened the meeting with prayer.

ACTION ON AGENDA

The Agenda for September 30, 2026, Board meeting was sent to the Board prior to the meeting. A motion was made and seconded to approve the agenda with the addition of item 5(a) – New Business. The motion to approve the agenda as amended was approved.

ACTION ON MINUTES

A copy of the draft minutes of the regular Board meeting held on August 26, 2026 was sent to the Board members for review prior to the meeting. A motion was made and seconded to approve the minutes. There was no additional discussion. The motion was approved.

EXECUTIVE SESSION

Executive Session was called to order at 9:03 a.m. and the Board discussed various topics. During Executive Session, a presentation was made by Georgia Energy Cooperative's Chief Operating Officer John Winskie.

The Executive Session ended at 10:51 a.m. and General Session was called to order.

ACTIONS TAKEN UPON RETURNING TO GENERAL SESSION

On behalf of the Executive Services Committee, Chairman Phelps recommended that the following policies be approved as presented. Since the recommendation comes from a committee, no second is required. The following policies were approved.

Policy Review

Personnel Policies:

- Policy 308 – Workday, Work Week, and Overtime
- Policy 309 – Pay Periods
- Policy 310 – Employee Leave
- Policy 318 – Travel Expenses
- Policy 320 – Go Energy Financial CU
- Policy 322 – Gratuities, Acceptance by Employees
- Policy 334 – FMLA – now vacant
- Policy 337 – Reasonable Accommodation
- Policy 338 – Safe Harbor for Exempt Employees

General Policies:

- Policy 414 – Reimburse of General Funds from Loan Funds
- Policy 415 – Uncollectible Account
- Policy 417 – Signing Checks, Drafts, etc.
- Policy 418 – Debt Limit
- Policy 421 – Joint Use of Poles
- Policy 422 – Assistance to Other Utilities, etc.
- Policy 424 – Billing for Damages to JEC Property
- Policy 425 – Energy Conservation

- Policy 426 – Used Poles
- Policy 427 – Annual Dept. Work Plans and Budget

Information Security Policies:

- 500 - Information Security Policy
- 501 - Compliance Requirements Policy
- 502 - Password Policy
- 503 - Acceptable Use Policy
- 504 - Access Policy
- 505 - Incident Management Policy
- 506 - Information Risk Management Policy
- 507 - PCI Compliance Policy
- 508 - Data Loss Prevention Policy
- 509 - Information Systems Business Continuity and Disaster Recovery Policy
- 510 - Pandemic Response Planning Policy

GEMC Director and Alternate Director

A motion was made and seconded to nominate Tim Garrett as Director, and Wayne Gossage as the Alternate. There was no additional discussion. The motion was approved.

Per Diem for CFC Strategic Planning Meetings

A motion was made and seconded to approve two meeting days. The motion was approved.

Per Diem for NRECA Regional Meeting

A motion was made and seconded to approve one out of state travel day and two meeting days. The motion was approved.

Attorney Compensation

Policy 211, Attorney Engagement Agreement, and GEMC Attorney Survey documents were sent to board members prior to the meeting and were reviewed. Motion was made and seconded to recommend to the full Board that the Attorney Engagement Agreement with James T. Jones, Jr. be approved with the monthly retainer and hourly fee remaining the same. The motion was approved. It was confirmed that no revisions are needed to Policy 211- Attorney Selection, Retainer, and Fees.

Board Evaluation Form

The board performance evaluation form with redline recommendations was sent to committee members prior to the meeting. The Executive Committee discussed

the Evaluation Form redlines and recommended to accept the evaluation form with the redline recommendations. The motion was approved.

OLD BUSINESS

ACTION ON FINANCIAL AUDIT AND 2025 IRS FORM 990

The 2026 Jefferson Energy Cooperative Financial Audit, the 2026 Jefferson Energy Cooperative Foundation Financial Audit, and the 2025 Jefferson Energy Cooperative Foundation IRS Form 990 were reviewed last month at the August Board meeting. Mr. Phelps asked if there were any questions about the documents. Questions were answered to the satisfaction of the Board. A motion was made and seconded to accept the audits and Form 990 as information. There was no additional discussion. The motion was approved.

NEW BUSINESS

Member Brian Anthony attended the board meeting and addressed the board regarding easement concerns.

INFORMATIONAL REPORTS

A motion was made and seconded to accept these reports as information. All questions were answered to the satisfaction of the Directors. The motion was approved.

GEMC REPORT

Mr. Garrett reported that the board has discussed all GEMC matters from the September meeting.

NRECA REPORT

Mr. Partridge announced the upcoming regional meeting in Orlando, Florida.

Mr. Gossage presented updates regarding the repeal of the key parts of the power plant rule adopted during the prior administration.

POWER SUPPLY REPORTS

OPC, GTC, GSOC

Mr. Phelps reported that he emailed a summary of information to the board from the meeting held on September 14, 2026.

Mr. Gossage reported that he will be attending the OPC Meeting in Washington, D.C. in December.

A motion was made and seconded to execute the Subscription Agreement and Member Resolution for the Scherer Future Resource.

Georgia Energy Cooperative (GEC)

Mr. Davis thanked Chief Operating Officer John Winskie for GEC's efforts in securing and providing long-term power supply services. Through successful negotiation of power supply contracts, GEC has continued to deliver competitive pricing and reliable service to Jefferson Energy and its fellow cooperatives.

Mr. Gossage provided an update on the quarterly threshold adjustments.

Green Power

There were no new updates to report at this time.

VICE PRESIDENTS' REPORTS

Energy Services Report

The Directors reviewed the Energy Services Report prepared by Ms. Youngblood. She provided updates regarding the capital credit retirement refund to members and the deceased members procedure.

Line Services Report

The Directors reviewed the Line Services Report prepared by Mr. Marchant. Mr. Marchant provided updates regarding the line relocation for the

Pumpkin Center data center project that will be served by Georgia Power Company.

Construction Work Plan – Craig Pardue and Caleb Weeks

Craig Pardue, Manager of Engineering Services and Caleb Weeks, System Engineering Supervisor, joined the meeting to provide the Construction Work Plan.

Questions were answered to the satisfaction of the Board. Motion was made and seconded to approve the Construction Work Plan. The motion was approved.

Corporate Services Report

The Directors reviewed the Corporate Services Report prepared by Ms. Sharpe.

Ms. Sharpe reported that the four-year work plan that was approved by the board now goes to RUS for approval. Our General Field Representative (GFR) Josef Gardner will review the work plan to ensure it meets RUS requirements. Once he approves, a letter will be issued. This letter triggers the loan process in accounting.

She also provided an update regarding the deceased member project stating that since the start of the project, our Capital Credit Specialist has mailed 115 estate applications. Due to the size of the project, the processing of estate applications is taking longer than expected.

Information Services Report

The Directors reviewed the Information Services Report prepared by Mr. Potter. Mr. Potter updated the board on the ICS-REC application process.

PRESIDENT & CEO REPORT

Mr. Gossage provided information regarding the legislative tour dates, Town Hall, University Energy Institute Leadership Collaborative Summit at Georgia Tech, and Cost of Service Study updates.

Ms. Scott provided meeting updates regarding the CFC Strategic Planning Sessions that are scheduled for Jefferson Energy Executive Staff and Board of Directors October 6 and October 7, 2026 at the Boys and Girls Headquarters in Augusta.

NEXT MEETING

The next regular meeting of the Board of Directors is scheduled for Wednesday, October 28, 2026, at 9:00 a.m.

There being no further business, the meeting was adjourned at 11:45 a.m.

James L. Gay, Secretary-Treasurer

Approved:

Thomas M. Phelps, Chairman