MINUTES OF THE BOARD OF DIRECTORS
OF
JEFFERSON ENERGY COOPERATIVE

August 26, 2026

CALL TO ORDER

The Board of Directors of Jefferson Energy Cooperative met at the Headquarters in Wrens on Wednesday, August 26, 2026, at 9:00 a.m. The following Directors were present:

Rhonda L. Daigs
Mark Davis
Tim Garrett
Jim Gay
Michael Gilmer
Randy Johnson
Ophelia McCain
Derek Partridge
Thomas M. Phelps

Also attending the meeting were James T. Jones, Attorney; Wayne A. Gossage, President & CEO; Cameron Marchant, Vice President of Line Services; Kim Sharpe, Vice President of Corporate Services; Aaron Pate, Manager of Accounting; Miranda Youngblood, Vice President of Energy Services; Geoff Potter, Vice President of Information Services; and Martha Scott, Executive Assistant.

Mrs. Rhonda Daigs opened the meeting with prayer.

ACTION ON AGENDA

The Agenda for August 26, 2026, Board meeting was sent to the Board prior to the meeting. A motion was made and seconded to approve the agenda. The motion was approved.

ACTION ON MINUTES

Copies of the following draft minutes were sent to the Board members for review prior to the meeting:

-July 21, 2026 Annual Meeting minutes;
-July 21, 2026 Election of Officers Board Meeting minutes; and
-July 29, 2026 minutes of the regular Board meeting.

A motion was made and seconded to approve the minutes as presented. There was no additional discussion. The motion was approved.

EXECUTIVE SESSION

Executive Session was called to order at 9:03 a.m. and the Board discussed various items and Russ Rountree, with McNair, McLemore, Middlebrooks LLC, presented the Financial Audit information for Jefferson Energy and Jefferson Energy Foundation and Executive Session ended at 10:46 a.m. General Session was then called to order.

OLD BUSINESS

There were no items to discuss at this time.

NEW BUSINESS

There were no items to discuss at this time.

INFORMATIONAL REPORTS

A motion was made and seconded to accept these reports as information. All questions were answered to the satisfaction of the Directors. The motion was approved.

GEMC REPORT

Mr. Garrett reported that GEMC had a special meeting of its Board on August 3, 2026, and Georgia EMC announced Heather Teilhet as its next President and CEO upon Dennis Chastain's retirement.

Mr. Gossage provided pole attachment working group and PSC updates.

NRECA REPORT

Mr. Partridge announced upcoming regional and PowerXchange meeting information.

Mr. Gossage presented updates regarding the repeal of the power plant rule adopted during the prior administration.

POWER SUPPLY REPORTS

OPC, GTC, GSOC

Mr. Phelps reported that the next meeting will be held on September 14, 2026.

Mr. Gossage reported that the effective date for the Subscription Agreements of Doyle, Hartwell, Hatch, Hawk Road, and Wansley Resource Modification has been revised from April 30, 2026 to June 1, 2026, at OPC's request. Additionally, he reported on the Scherer Unit 2 purchase and lease options, as well as an increase in the Talbot 7 cost estimate due to higher current market conditions.

Georgia Energy Cooperative (GEC)

Mr. Davis reported the next GEC board meeting will be held on September 10, 2026.

Green Power

There were no new updates to report at this time.

VICE PRESIDENTS' REPORTS

Energy Services Report

The Directors reviewed the Energy Services Report prepared by Ms. Youngblood. She provided updates regarding the capital credit retirement refund to members and the deceased members procedure.

Line Services Report

The Directors reviewed the Line Services Report prepared by Mr. Marchant. Mr. Marchant provided updates regarding the line relocation for the Pumpkin Center data center project that will be served by Georgia Power Company.

2026 Load Forecast and Resolution – Caleb Weeks

Caleb Weeks, System Engineering Supervisor, joined the meeting to provide the 2026 Load Forecast presentation.

Questions were answered to the satisfaction of the Board. Motion was made and seconded to approve the 2026 Load Forecast Resolution. The motion was approved.

Corporate Services Report

The Directors reviewed the Corporate Services Report prepared by Ms. Sharpe.

Ms. Sharpe reported that a drawdown of $4,502,107 was requested on August 17, 2026, and the funds were received on August 19, 2026. These funds are drawn down from our current BA 47 Treasury loan. The interest rate on this drawdown is 5.19%.

Information Services Report

The Directors reviewed the Information Services Report and quarterly report prepared by Mr. Potter. Mr. Potter presented the report and discussed significant activities, updates and performance highlights for the quarter.

PRESIDENT & CEO REPORT

Mr. Gossage provided upcoming legislative tour dates, Town Hall and Cost of Service Study updates.

NEXT MEETING

The next regular meeting of the Board of Directors is scheduled for Wednesday, September 30, 2026, at 9:00 a.m.

There being no further business, the meeting was adjourned at 11:38 a.m.

James L. Gay, Secretary-Treasurer

Approved:

Thomas M. Phelps, Chairman