

MINUTES OF THE BOARD OF DIRECTORS OF JEFFERSON ENERGY COOPERATIVE

November 26, 2025

CALL TO ORDER

The Board of Directors of Jefferson Energy Cooperative met at the Headquarters in Wrens on Wednesday, November 26, 2025, at 9:00 a.m. The following Directors were present:

Rhonda L. Daigs
Mark D. Davis
Tim Garrett
James L. Gay
Larry W. Hadden

Randy Johnson
Ophelia McCain
Derek Partridge
Tommy Phelps

Also attending the meeting were James T. Jones, Attorney; Wayne A. Gossage, President & CEO; Kenny Johnson, Vice President of Line Services; Kim Sharpe, Vice President of Corporate Services; Miranda Youngblood, Vice President of Energy Services; Geoff Potter, Vice President of Information Services; Cameron Marchant, Manager of Engineering Services; and Martha Scott, Executive Assistant.

Mrs. Rhonda Daigs opened the meeting with prayer.

ACTION ON AGENDA

The Agenda for the November 26, 2025 Board meeting was sent to the Board prior to the meeting. A motion was made and seconded to approve the Agenda. The motion was approved.

ACTION ON MINUTES

A copy of the minutes of the regular Board meeting held on October 29, 2025 was sent to the Board members for review prior to the meeting. A motion was made and seconded to adopt the minutes. There was no additional discussion. The motion was approved.

EXECUTIVE SESSION

Executive Session was called to order at 9:00 a.m. During the Executive Session, Wayne Gossage provided an update on medical insurance premiums and information on various cap levels. A presentation was made by Jeff Pratt, President and CEO of Green Power. Additionally, Cameron Marchant, Manager of Engineering Services, provided an economic development rate update.

The Executive Session ended at 11:35 a.m. and General Session was called to order.

ACTIONS TAKEN UPON RETURNING TO GENERAL SESSION

A motion was made and seconded to approve rate changes for the following demand rates. After discussion, the motion was approved. The affected demand rates are as follows:

Economic Development Rider 2
Economic Development Rider 3
(All Effective January 1, 2026)

A motion was made and seconded to approve Policy 300 Selection of Personnel updates.

A motion was made and seconded to approve Policy 328 Insurance Program and Policy 329 Retirement Benefits.

OLD BUSINESS

There were no items to discuss at this time.

INFORMATIONAL REPORTS

A motion was made and seconded to accept these reports as information. All questions were answered to the satisfaction of the Directors. The motion was approved.

GEMC REPORT

Mr. Garrett reported the GEMC Annual Meeting was November 10, 2025 and the GEMC board meeting was held November 11, 2025 in Savannah, Georgia. He reported on election, FEMA and interest updates.

Mr. Gossage provided pole attachment case updates.

NRECA REPORT

Mr. Partridge reported that the NRECA PowerXchange meeting will be held in Nashville, Tennessee March 8, 2026 - March 11, 2026.

The following Voting Delegates were updated:

2026 NRECA Voting Delegates

A motion was made and seconded to appoint Tim Garrett as Voting Delegate and Wayne Gossage as the Alternate. The motion was approved.

2026 NRTC Voting Delegates

A motion was made and seconded to appoint Tim Garrett as Voting Delegate and Wayne Gossage as the Alternate. The motion was approved.

2026 Federated Voting Delegates

A motion was made and seconded to appoint Tim Garrett as Voting Delegate and Wayne Gossage as the Alternate. The motion was approved.

2026 CRC Voting Delegates

A motion was made and seconded to appoint Tiffany Davis as Voting Delegate and Miranda Youngblood as the Alternate. The motion was approved.

POWER SUPPLY REPORTS

OPC, GTC, GSOC

Mr. Phelps reported the Board Meeting was held November 10, 2025 in Savannah, Georgia. He provided combined cycle, legislation and dual fuel updates.

Mr. Gossage provided transmission, OPC, and EPA projects and excess margin updates.

Georgia Energy Cooperative (GEC)

Mr. Davis reported the next GEC Committee meeting will be held December 5, 2025.

VICE PRESIDENTS' REPORTS

Energy Services Report

The Directors reviewed the Energy Services Report prepared by Ms. Youngblood.

Line Services Report

The Directors reviewed the Line Services Report prepared by Mr. Johnson. He provided post construction updates. Cameron Marchant, Manager of Engineering Services, provided estimated time of restoration (ETOR) updates.

Assignment and Security Agreements with Georgia Right-of-Way and NRUCFC and PIKE agreements were presented to the board. A motion was made and seconded to sign the agreements. The motion was approved.

Corporate Services Report

The Directors reviewed the Corporate Services Report prepared by Ms. Sharpe. Ms. Sharpe notified the Board that a GEMA payment was received and used to pay down the CFC Emergency Line of Credit.

Information Services Report

The Directors reviewed the Information Services Report prepared by Mr. Potter. Mr. Potter provided ICS Grant Program updates.

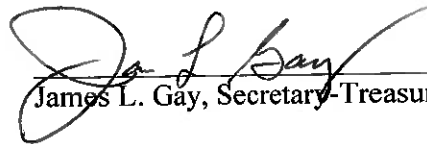
PRESIDENT & CEO REPORT

Mr. Gossage provided meeting updates.

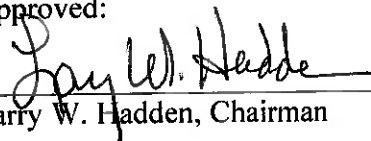
NEXT MEETING

The next regular meeting of the Board of Directors is scheduled for
Friday, December 19, 2025, at 9:30 a.m.

There being no further business, the meeting was adjourned at 11:55 a.m.


James L. Gay, Secretary-Treasurer

Approved:


Larry W. Hadden, Chairman