

MINUTES OF THE BOARD OF DIRECTORS OF JEFFERSON ENERGY COOPERATIVE

October 29, 2025

CALL TO ORDER

The Board of Directors of Jefferson Energy Cooperative met at the Headquarters in Wrens on Wednesday, October 29, 2025, at 9:00 a.m. The following Directors were present:

Rhonda L. Daigs
Mark D. Davis
Tim Garrett
James L. Gay
Larry W. Hadden

Randy Johnson
Ophelia McCain
Derek Partridge
Tommy Phelps

Also attending the meeting were James T. Jones, Attorney; Wayne A. Gossage, President & CEO; Kenny Johnson, Vice President of Line Services; Kim Sharpe, Vice President of Corporate Services; Miranda Youngblood, Vice President of Energy Services; Geoff Potter, Vice President of Information Services; Cameron Marchant, Manager of Engineering Services; and Martha Scott, Executive Assistant.

Mr. James L. Gay opened the meeting with prayer.

ACTION ON AGENDA

The Agenda for the October 29, 2025 Board meeting was sent to the Board prior to the meeting. A motion was made and seconded to approve the Agenda. The motion was approved.

ACTION ON MINUTES

A copy of the minutes of the regular Board meeting held on September 24, 2025 was sent to the Board members for review prior to the meeting. A motion was made and seconded to adopt the minutes. There was no additional discussion. The motion was approved.

EXECUTIVE SESSION

Executive Session was called to order at 9:00 a.m. During the Executive Session, a presentation was made by Mr. Gregory Ford, President and CEO of Georgia System Operations Corporation. Additionally, Cameron Marchant, Manager of Engineering Services, provided a rate presentation.

The Executive Session ended at 11:35 a.m. and General Session was called to order.

ACTIONS TAKEN UPON RETURNING TO GENERAL SESSION

A motion was made and seconded to approve rate changes for the following demand rates. After discussion, the motion was approved. The affected demand rates are as follows:

ARP-3, ARP-4
CIDS, CIS, CLCS, CSS
HLF-13-R
LPS-4 and LPS-6
Schedule I
(All Effective January 1, 2026)

On behalf of the Executive Services Committee, Chairman Hadden recommended that James T. Jones, Jr. remain Corporate Counsel for Jefferson Energy Cooperative, and the monthly retainer will remain the same. The hourly rate will be increased in the Engagement Agreement. No revisions were needed on the Policy 211- Attorney Selection, Retainer, and Fees. Since the recommendation comes from a committee, no second is required. The recommendation was approved.

OLD BUSINESS

There were no items to discuss at this time.

INFORMATIONAL REPORTS

A motion was made and seconded to accept these reports as information. All questions were answered to the satisfaction of the Directors. The motion was approved.

GEMC REPORT

Mr. Garrett reported the GEMC Annual Meeting is November 10, 2025 and the GEMC board meeting will be held November 11, 2025 in Savannah, Georgia.

NRECA REPORT

Mr. Partridge reported that the NRECA PowerXchange meeting will be held in Nashville, Tennessee March 8, 2026 - March 11, 2026.

POWER SUPPLY REPORTS

OPC, GTC, GSOC

Mr. Phelps reported the next Board Meeting will be held November 10, 2025 in Savannah, Georgia.

Mr. Potter announced GTC updates regarding its statewide radio system.

Georgia Energy Cooperative (GEC)

Mr. Davis reported the next GEC meeting will be held December 5, 2025.

COMMITTEE MEETINGS

Information Services Committee Meeting

Tommy Phelps, Chairman of the Committee, reported that the Information Services Committee met on October 3, 2025. The purpose of the meeting was to review the results of the recent Information Security Audit. All documents were provided to the Board prior to the meeting. Geoff Potter presented Contextual Security's audit findings. Following the review and on behalf of the Information Services Committee, Mr. Phelps recommended the Information Security

Audit be accepted as information. There was no additional discussion. The recommendation was approved.

VICE PRESIDENTS' REPORTS

Energy Services Report

The Directors reviewed the Energy Services Report prepared by Ms. Youngblood.

Ms. Youngblood informed the Board that there had been no documented identify theft incidents that required reporting by the Cooperative pursuant to the Fair Credit Reporting Act Identity Theft Rules (Red Flag Rules) during the year.

Line Services Report

The Directors reviewed the Line Services Report prepared by Mr. Johnson. He provided an update on Jefferson's vehicles and the use of Contingency funds for a truck. Cameron Marchant, Manager of Engineering Services, provided communication attachment updates.

Corporate Services Report

The Directors reviewed the Corporate Services Report prepared by Ms. Sharpe. Ms. Sharpe notified the Board in September that an advance was made from the current Treasury Loan on Tuesday, September 23, 2025. She reported the interest rate for the loan is 4.76% at the October 29, 2025 board meeting.

Information Services Report

The Directors reviewed the Information Services Report prepared by Mr. Potter.

PRESIDENT & CEO REPORT

Mr. Gossage provided Town Hall meeting updates.

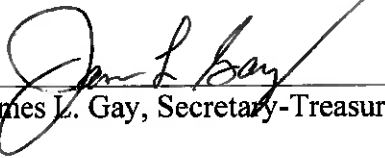
Ms. Scott provided the CEO Appraisal forms and instructions.

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NEXT MEETING

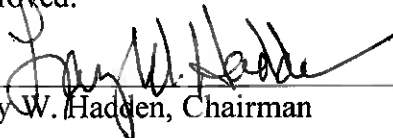
The next regular meeting of the Board of Directors is scheduled for
Wednesday, November 26, 2025, at 9:00 a.m.

There being no further business, the meeting was adjourned at 11:55 a.m.



James L. Gay, Secretary-Treasurer

Approved:



Larry W. Hadden, Chairman