

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

I. OBJECTIVE

To clearly define the primary responsibilities of the Board of Directors of Jefferson Energy.

II. POLICY

In accordance with this objective, the Board of Directors shall be primarily responsible for the following:

- A. Establishing and maintaining the Cooperative as a legal entity by:
 - 1. Ensuring compliance with all applicable legal requirements, including but not limited to:
 - a. Federal, state, and local statutes and ordinances.
 - b. Requirements of the Rural Utilities Service (RUS), other lending agencies, and bondholders.
- B. Developing and adopting policies to guide the Cooperative.
- C. Planning and setting the strategic direction of the Cooperative.
- D. Exercising financial oversight, including monitoring revenue and expenditures.
- E. Reviewing the implementation and effectiveness of adopted policies and plans.
- F. Hiring, evaluating, and advising the President & CEO.
- G. Engaging consultants or specialists as needed.
- H. Maintaining awareness of Cooperative principles, the purpose and structure of Jefferson Energy, operational challenges, and the Cooperative's assets, reserves, and financial condition
- I. Remaining current on industry developments, particularly those affecting the utility sector.
 - a. Newly elected directors shall complete the NRECA Credentialed Cooperative Director (CCD) certification within three years of election.

III. RESPONSIBILITY

A. Board of Directors

IMPLEMENTED: April 20, 1981
REVISED: June 25, 2025