

MINUTES OF THE BOARD OF DIRECTORS OF JEFFERSON ENERGY COOPERATIVE

November 27, 2024

CALL TO ORDER

The Board of Directors of Jefferson Energy Cooperative met at the Headquarters in Wrens, Georgia on Wednesday, November 27, 2024, at 9:00 a.m. The following Directors were present:

Rhonda Daigs
Mark D. Davis
Tim Garrett
James L. Gay
Larry Hadden

Ophelia J. McCain
Derek Partridge
Tommy Phelps
Joe Shurley

Also attending the meeting were James T. Jones, Attorney; Wayne A. Gossage, President & CEO; Kenny Johnson, Vice President of Line Services; Kim Sharpe, Vice President of Corporate Services; Miranda Youngblood, Vice President of Energy Services; Geoff Potter, Vice President of Information Services; and Martha Scott, Executive Assistant.

ACTION ON AGENDA

The Agenda for the November 27, 2024 Board meeting was sent to the Board prior to the meeting. A motion was made and seconded to approve the agenda. The motion was approved.

ACTION ON MINUTES

A copy of the minutes of the regular Board Meeting held on October 30, 2024 and minutes for the Special Called Board Meeting on November 14, 2024 were sent to the Board members for review prior to the meeting. Revisions were made to the minutes, and a motion was made and seconded to approve the revised minutes. There was no additional discussion. The motion was approved.

EXECUTIVE SESSION

Executive Session was called to order at 9:00 a.m. The Executive Session ended at 10:20 a.m. and General Session was called to order.

ACTIONS TAKEN UPON RETURN TO GENERAL SESSION

A motion was made and seconded to approve the following resolutions. After discussion, the motion was approved. The resolutions are as follows:

- Resolution for Smarr CC Resource Modification;
- Resolution for Phase 2 CC Generation Resource;

OLD BUSINESS

The President, Vice Presidents and Executive Assistant presented a comprehensive review of their respective divisions' responsibilities during Hurricane Helene, including detailed statistics, key successes, and critical lessons learned from the storm restoration efforts.

APPROVAL OF AGENDA ITEMS 6

A motion was made and seconded to accept Agenda Item 6, Informational Reports, as information. All questions were answered to the satisfaction of the Directors. The motion was approved.

GEMC REPORT

Mr. Garrett provided information about the GEMC Annual Meeting and GEMC Board Meeting held in November.

NRECA REPORT

A motion was made and seconded to table the appointment of the 2025 NRECA, NRTC, Federated, and CRC Voting Delegates until the December board meeting. The motion was approved.

POWER SUPPLY

Oglethorpe Power Corporation (OPC)

Joe Shurley announced the OPC Advisory meeting was held in conjunction with the GEMC Annual meeting on November 11, 2024. He stated he will provide a summary of the updates received from GSOC, GTC, and OPC at the December board meeting.

Georgia Energy Cooperative (GEC)

Wayne Gossage reported that the next GEC meeting will be December 13, 2024.

VICE PRESIDENTS' REPORTS

Energy Services Report

The Directors reviewed the Energy Services Report prepared by Ms. Youngblood.

Line Services Report

The Directors reviewed the Line Services Report prepared by Mr. Johnson.

Corporate Services Report

The Directors reviewed the Corporate Services Report prepared by Ms. Sharpe.

Information Services Report

The Directors reviewed the Information Services Report prepared by Mr. Potter.

PRESIDENT & CEO REPORT

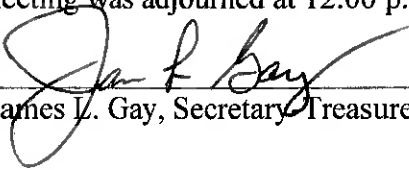
Mr. Gossage announced Phase I and II generation and 2025 Power Supply updates.

NEXT MEETING

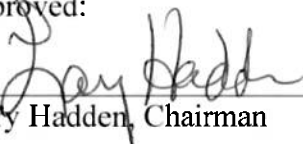
The next regular meeting of the Board of Directors is scheduled for Monday, December 23, 2024, at 9:00 a.m.

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There being no further business, the meeting was adjourned at 12:00 p.m.


James L. Gay, Secretary Treasurer

Approved:


Larry Hadden, Chairman