



MEMBERSHIP FEE AND SECURITY DEPOSIT

I. OBJECTIVE

To establish the procedure whereby the Cooperative will collect membership fees and deposits.

II. POLICY

- A. Any person, firm, association, corporation, or body politic or subdivision thereof will become a member of Jefferson Energy upon the payment of a membership fee and any required security deposits, and upon receipt of electric service from Jefferson Energy.
- B. The application may be made by contacting Jefferson Energy's Headquarters office or any area offices.
- C. The Membership Fee and Security Deposits will be collected and refunded in accordance with the Cooperative's Service Rules and Regulations.
- D. Each additional service connection will require that an application for electric service be signed. The name on the application-for-service for additional service connections shall be the same as the name on the original application with the exception that "barn," "pump," or other clarifying designation may be added. No additional membership fee will be required and the security deposit may be waived if a good credit record has been established and maintained.
- E. Since Jefferson Energy's members are the owners of Jefferson Energy, no interest will be paid on membership fees or security deposits.
- F. Jefferson Energy reserves the right to reject any application for electric service:
 - 1. Which is not applicable under its rate schedules.
 - 2. Which might adversely affect the supply of service to others.
 - 3. For other good and sufficient reasons.



- G. Jefferson Energy will not furnish service to an applicant who, at the time of such application, is indebted to Jefferson Energy for an undisputed bill for service previously furnished to an applicant or applicant's business until such indebtedness has been satisfied.
- H. Upon termination of membership, the membership fee and security deposit will be refunded or applied against any unpaid debts or obligations owed Jefferson Energy.
- I. When a member's service is disconnected due to a fire, disaster, or Act of God, and the membership fee and security deposit is applied or refunded, he/she will have the option of having service restored by putting up a new membership fee and security deposit equal to the amount previously held, provided the service is reconnected within a six-month period.

III. RESPONSIBILITY

- A. President & CEO
- B. VP of Energy Services