

News Release: 1/05/2010

## JEFFERSON ENERGY COOPERATIVE FOUNDATION RECEIVES AWARD

The Jefferson Energy Cooperative Foundation was recently named the Outstanding Corporation/Foundation for 2009 by the Augusta Chapter of the Association of Professional Fundraiser during an awards luncheon at Augusta Country Club on National Philanthropy Day.

The Jefferson Energy Cooperative Foundation was created in the spring of 2004 and is funded by an innovative program known as Operation Round Up. The Operation Round Up program is simple in design. Each month the electric bills of participating Jefferson Energy Cooperative consumers are rounded up to the next highest dollar, and that exact change, anything from a penny to 99 cents, goes into the Operation Round Up account. The average contribution per participating consumer is just 50 cents a month, or \$6.00 a year. Jefferson Energy currently has over 90% of its electric consumers participating in the Operation Round Up program.

William Irwin, Manager of Marketing at Jefferson Energy, says, “the objective of the Foundation is to provide assistance to local area charitable organizations, educational programs, and other worthwhile projects whose primary purpose is an improvement in the quality of life for residents in Jefferson Energy’s eleven county service territory. It has been a real pleasure to witness how ‘small change’ has had such a significant impact on so many lives over the past five years”.

Decisions regarding the disbursements of funds raised through Operation Round Up are made by a nine member Board of

Directors. The members of this group investigate each application for assistance and meet every other month to determine how the funds will be disbursed. The members of the Board of Directors serve voluntarily and receive no compensation for their time and efforts.